

TARGETED HOMEOWNER'S TAX CREDIT

Program Purpose and Description

This property tax credit is automatically granted to every owner-occupied property that HAS APPLIED FOR AND BEEN APPROVED for the Homestead Tax Credit. The credit is deducted from the total amount of the City property taxes the resident owes.

Credit Calculation

The Board of Estimates will set an annual rate every year. The rate is then multiplied by the assessment of the improved portion of the total assessment to arrive at the credit granted. The improved portion of the assessment is the total assessment less than the value assigned to the land assessment. In no case will a refund be allowed should this credit, EITHER ALONE OR in addition to other credits and exemptions, result in a refund.

The credit will be applied at the initial billing. If a property becomes eligible for the credit after the initial billing, property owners must wait until the following year to receive the credit.

Legal reference

City Council Bill 12-0040

Contact:

Baltimore City Bureau of Revenue Collections Call Center
410-396-3971

BaltimoreCityCollections@Baltimorecity.gov

Monday-Friday 8:30 a.m. – 4:30 p.m.

Application Process:

No application is needed, but you must HAVE APPLIED FOR AND BE APPROVED to receive the Homestead Tax Credit.